

PAY SETTLEMENT ANALYSIS (BY IDR)

One third of pay awards were at or above 3.0%.

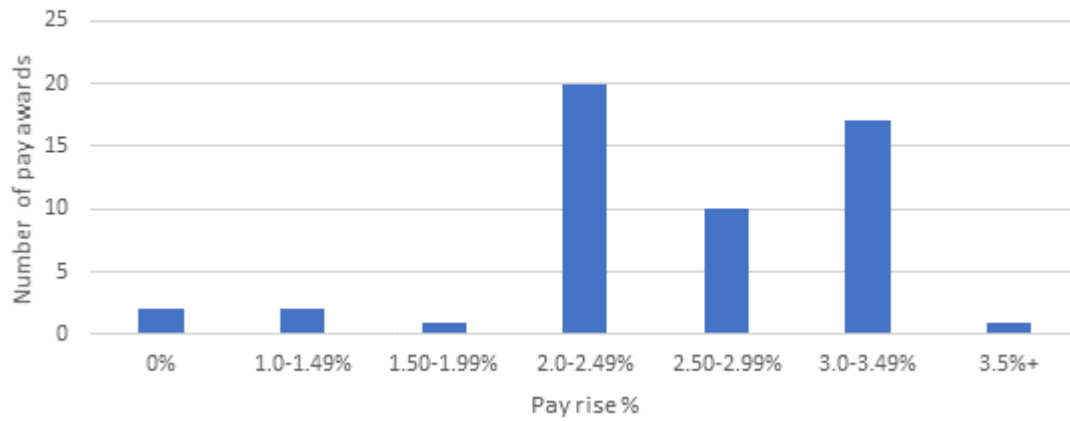
Pay settlement data – three months to end of September 2018					
	Whole economy	Private sector	Manufacturing & production	Private services	Public sector
Lower quartile	2.0%	2.0%	2.0%	2.0%	2.0%
Median	2.5%	2.5%	2.8%	2.0%	2.0%
Upper quartile	3.0%	3.0%	3.0%	2.9%	2.38%
Based on 53 settlements covering 511,730 employees					

While the median pay increase across the economy remains steady at 2.5%, the proportion of awards at or above 3% has increased in the three months to the end of September 2018, according to the latest monitored figures from IDR. The private sector median also remains at 2.5%. The proportion of higher awards, i.e. those at or above 3.0%, account for a third of all the awards in the sample, up from a quarter in the previous period.

The private sector median has been sustained by higher awards in manufacturing, where nearly half of awards monitored in this period are at 3.0% or higher. Fewer awards at this level were found in private services, causing the median to dip by 0.25%. However, some service sector awards have come in at higher levels. For example, Sainsbury’s and Sky.

The latest figures are based on a sample of 53 pay awards effective between 1 July and 30th September 2018, covering 511,730 employees in total.

Distribution of pay awards - three months ending September 2018



Whole economy pay settlement levels

