

# Helpdesk Report: Head of Financial Reporting and Transactional Services

by

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April 2022

This report has been produced by Incomes Data Research Limited as part of the ECC Labour Market and Pay Data Service.

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## 1. Introduction

This report has been prepared by Incomes Data Research (IDR) and, as requested, it provides market salary data for the following role(s):

- Head of Financial Reporting and Transactional Services

## 2. Market salary data

This section presents the market salary data. We aim to provide a minimum of three sources of information for each job to enable ‘triangulation’ of the results, and thereby provide the widest possible assessment of the market for this role.

### 2.1. Market data

The tables in the following sections provide the aggregate market salary for a full-time Head of Financial Reporting and Transactional Services.

#### 2.1.1. NHS data

In this section we provide information on the salary range for the pay band likely to cover comparator jobs in the NHS. The NHS, with 1.2m staff is the largest employer in the UK and as such plays a key role in influencing the market for many non-medical roles, particularly in education, given the links between parts of higher education and the NHS.

Financial Reporting Manager roles in the NHS are typically employed on Band 8a and the current salary range is between £47,126 and £53,219 a year outside of London and high-cost areas in the South East/South.

### 2.1.2. IDR data

The following tables contain data from IDR Pay Benchmarker, our online database of salary information. This data has been collected by IDR directly from employers through surveys and bespoke data collection for the IDR Pay Benchmarker service.<sup>1</sup>

#### Finance, tax and audit job family, level 8

Sector	Company count	Lower quartile	Median	Upper quartile	Average
Private services	16	£64,154	£67,460	£75,000	£69,229
Public sector	33	£50,700	£51,639	£55,890	£52,821

Source: IDR Pay Benchmarker.

### 2.1.3. Recruitment data

The data in this section is based on analysis of recruitment salaries for a similar role(s). It is a guide to starting pay for these roles, and in some cases also provides a guide to the maximum that might be achieved.

#### Qualified Accountancy, Financial Accountant

Job role	Range £pa	Typical £pa
Financial Accountant, South West	43,000-55000	51,000

Source: Hay Salary Guide 2022.

<sup>1</sup> Refers to the IDR Job Level. These typically cover the following types of roles: 1 and 2, admin, support and manual roles; 3 and 4, secretarial and craft roles; 5 and 6, vocational and supervisory; 7 and 8, professional and managerial; 9, senior management; 10a and 10b, directors; 11, senior directors/chief executives.

#### 2.1.4. Salary survey

The data in the following table is from a salary survey covering professional and managerial roles.

##### Senior Accountant, Rank 2

	Lower quartile £pa	Median £pa	Upper quartile £pa
Whole economy, national	47,917	56,374	66,521
Whole economy, Plymouth/Dartmoor	46,959	55,246	65,190
Public admin	42,646	50,172	59,203

Source: Commercial survey