

Profit and Loss

Educational Competencies Consortium Ltd For the month ended 31 August 2019

	AUG 2019	2020 OVERALL BUDGET	BUDGET REMAINING
Turnover			
ECC Subscription	830,779	828,423	(2,356)
Joining fee ECC Element	4,000	4,000	-
Consultancy Chargeable (4013)	14,414	49,000	34,586
Non - Member Consultancy Income	7,000	-	(7,000)
Bank deposit account interest received	-	100	100
Scotland College income			
CS Other Software Development	-	14,475	14,475
CS Hosting and Storage	-	2,300	2,300
CS Support	-	2,000	2,000
CS Consultancy and Knowledge Transfer	-	7,000	7,000
CS Training (10 Super Users)	6,300	7,000	700
CS Project Management & Implementation Support	700	6,000	5,300
CS Software Licensing	5,200	7,000	1,800
CS Maintenance	-	1,800	1,800
Total Scotland College income	12,200	47,575	35,375
Labour Market Data	-	3,000	3,000
Total Turnover	868,393	932,098	63,705
Cost of Sales			
DCSL Licence Fees	3,858	45,527	41,669
LMD to Capita HSP	4,881	58,570	53,689
Events (5002)	-	19,194	19,194
Consultancy	249	13,500	13,251
Consultancy Chargeable (50041)	9,960	29,400	19,440
Member's networking meetings	260	3,550	3,290
Member Contact Meetings	51	3,000	2,949
AGM	-	27,559	27,559
Software amortisation	3,513	42,159	38,646
Other development (as per strategy)	-	14,000	14,000
Events / Introduction to RA	417	-	(417)
Scotland College costs			
CS Other Software Development.	-	10,125	10,125
CS Training (10 Super Users).	3,935	4,200	265
CS Consultancy and Knowledge Transfer.	-	4,200	4,200
CS Project management & Implementation	67	3,600	3,533
Total Scotland College costs	4,003	22,125	18,122
Software Development direct costs	-	30,000	30,000
Events / Streamlining RA	1,366	-	(1,366)
Total Cost of Sales	28,558	308,584	280,026

	AUG 2019	2020 OVERALL BUDGET	BUDGET REMAINING
Gross Profit	839,835	623,514	(216,321)
Administrative Costs			
Employment costs	30,496	385,027	354,531
Pension	4,917	78,543	73,626
Executive Directors costs	-	6,000	6,000
Staff Development	-	6,000	6,000
Provision for additional staff time	-	7,000	7,000
Bonus	-	12,000	12,000
Publications	10	10,000	9,990
Promotional Material	1,274	6,000	4,726
Conference Attendance	-	2,000	2,000
IT & Telecoms	671	8,445	7,774
Web Costs	148	1,250	1,102
Office Rent	1,576	20,000	18,424
Stationery, postage and other admin costs	14	3,000	2,986
Company meetings	474	23,540	23,066
NC travel and subsistence	-	5,000	5,000
Professional Services and Fees	2,620	44,890	42,270
Bank Charges and Credit Card Charges	21	200	179
Miscellaneous	-	220	220
Depreciation	118	2,150	2,032
Bad debt charge	-	1,100	1,100
Total Administrative Costs	42,339	622,365	580,026
Operating Profit	797,496	1,149	(796,347)
Profit on Ordinary Activities Before Taxation	797,496	1,149	(796,347)
Taxation			
Corporation tax charge (9009)	-	20	20
Total Taxation	-	20	20
Profit after Taxation	797,496	1,129	(796,367)