

Profit and Loss

Educational Competencies Consortium Ltd

For the month ended 31 March 2018

Account	29 Sep 2017-31 Mar 2018	2018 Overall Budget	Budget remaining
Turnover			
ECC Subscription	0	786,985	786,985
Joining fee ECC Element	0	4,000	4,000
National Training (4011)	700	0	(700)
Consultancy Chargeable (4013)	29,375	15,000	(14,375)
Member services - disbursements recharged	1,491	0	(1,491)
Non - Member Consultancy Income	5,600	0	(5,600)
Non-member and other income	4,725	0	(4,725)
Bank deposit account interest received	0	100	100
Total Turnover	41,891	806,085	764,194
Cost of Sales			
DCSL Licence Fees	22,176	45,527	23,351
LMD to Capita HSP	19,623	39,256	19,633
LMD (Capita) additional hours over contract	0	16,875	16,875
National Training (5002)	0	3,950	3,950
Consultancy	6,051	8,500	2,449
Consultancy Chargeable (50041)	20,381	9,000	(11,381)
Member's networking meetings	419	6,040	5,621
Member Contact Meetings	1,290	2,500	1,210
AGM	19,128	19,195	67
Rechargeable Disbursements - Consultancy	1,576	0	(1,576)
Non-member Consultancy Expenditure	3,148	0	(3,148)
Software amortisation	21,079	42,159	21,080
Supplier Software Development	8,052	34,156	26,104
Other development (as per strategy)	0	10,000	10,000
Unconscious Bias Training	13	0	(13)
Customer Software Development	4,725	0	(4,725)
Webinar	0	3,950	3,950
Total Cost of Sales	127,661	241,108	113,447
Gross Profit	(85,770)	564,977	650,747
Administrative Costs			
Employment costs	166,097	328,139	162,042
Pension	26,471	53,328	26,857
Executive Directors costs	0	6,000	6,000
Staff Development	947	10,000	9,053
Provision for additional staff time	0	1,000	1,000
Bonus	0	8,500	8,500
Website Revision	4,600	2,000	(2,600)
Publications	605	4,800	4,195
Promotional Material	0	2,000	2,000
Conference Attendance	357	1,500	1,143
IT & Telecoms	5,075	9,770	4,695
Web Costs	69	1,000	931
Office Rent	8,989	20,600	11,611
Stationery, postage and other admin costs	1,094	2,500	1,406
Company meetings	12,275	33,675	21,401
NC travel and subsistence	1,544	2,500	956
Professional Services and Fees	22,724	45,550	22,826
Intro to RA	3,671	3,950	279
Bank Charges and Credit Card Charges	241	200	(41)
Miscellaneous	0	220	220
Workforce planning	6,321	18,500	12,179
Depreciation	303	2,150	1,847
Bad debt charge	0	1,100	1,100
Total Administrative Costs	261,382	558,982	297,600

Operating Profit	(347,152)	5,995	353,147
Profit on Ordinary Activities Before Taxation	(347,152)	5,995	353,147
Taxation			
Corporation tax charge (9009)	0	20	20
Total Taxation	0	20	20
Profit after Taxation	(347,152)	5,975	353,127