

Profit and Loss

Educational Competencies Consortium Ltd For the month ended 31 August 2017

	AUG 2017	YEAR TO DATE ACTUAL	2018 OVERALL BUDGET	BUDGET REMAINING
Turnover				
ECC Subscription	790,985	790,985	790,985	-
Joining fee ECC Element	4,000	4,000	-	(4,000)
Consultancy Chargeable (4013)	8,650	8,650	15,000	6,350
Non - Member Consultancy Income	450	450	-	(450)
Bank deposit account interest received	-	-	100	100
Total Turnover	804,085	804,085	806,085	2,000
Cost of Sales				
DCSL Licence Fees	3,694	3,694	45,527	41,833
LMD to Capita HSP	3,271	3,271	39,256	35,986
LMD (Capita) additional hours over contract	-	-	16,875	16,875
National Training (5002)	400	400	11,850	11,450
Consultancy	347	347	8,500	8,153
Consultancy Chargeable (50041)	1,850	1,850	9,000	7,150
Member's networking meetings	95	95	6,040	5,945
Member Contact Meetings	221	221	2,500	2,279
AGM	-	-	19,195	19,195
Non-member Consultancy Expenditure	90	90	-	(90)
Software amortisation	3,513	3,513	42,159	38,646
Supplier Software Development	750	750	34,156	33,406
Total Cost of Sales	14,231	14,231	235,058	220,827
Gross Profit	789,855	789,855	571,027	(218,828)
Administrative Costs				
Employment costs	26,833	26,833	328,139	301,306
Pension	4,321	4,321	53,328	49,007
Executive Directors costs	-	-	6,000	6,000
Staff Development	-	-	10,000	10,000
Provision for additional staff time	-	-	1,000	1,000
Bonus	-	-	8,500	8,500
Website Revision	-	-	2,000	2,000
Publications	-	-	4,800	4,800
Promotional Material	143	143	2,000	1,857
IT & Telecoms	518	518	9,770	9,252
Web Costs	124	124	1,000	876
Office Rent	1,441	1,441	20,600	19,159
Stationery, postage and other admin costs	362	362	2,500	2,138
Company meetings	2,147	2,147	33,675	31,528
NC travel and subsistence	555	555	2,500	1,945
Professional Services and Fees	1,394	1,394	45,550	44,156
Bank Charges and Credit Card Charges	18	18	200	182

Profit and Loss

	AUG 2017	YEAR TO DATE ACTUAL	2018 OVERALL BUDGET	BUDGET REMAINING
Miscellaneous	-	-	220	220
Other development (as per strategy)	-	-	10,000	10,000
Workforce planning	-	-	18,500	18,500
Depreciation	57	57	2,150	2,093
Bad debt charge	-	-	1,100	1,100
Total Administrative Costs	37,912	37,912	563,532	525,620
Operating Profit	751,943	751,943	7,495	(744,448)
Profit on Ordinary Activities Before Taxation	751,943	751,943	7,495	(744,448)
Profit after Taxation	751,943	751,943	7,495	(744,448)