

Monthly Breakdown of ECC Budget

	Budget	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Total income	Difference
INCOME															
Subscriptions	£ 775,797	£ 780,754		£ 3,794										£ 784,548	-£ 4,957
Paid Consultancy	£ 15,500	£ 5,100	£ 1,400	£ 2,588	£ 4,200	£ 1,750	£ 1,950	£ 8,829	£ 2,100	£ 8,400	£ 1,950	£ 2,800	£ 3,500	£ 44,566	-£ 29,066
Other	£ -	£ 500	£ 70	£ 4,031	£ 374	£ 189	£ 147	£ 1,160	£ 148	£ 169	£ 6,247	£ 5,896	£ 1,150	£ 20,080	-£ 20,080
PIPPA	£ -			£ 8,991										£ 8,991	£ -
Total Income	£ 791,297	£ 786,354	£ 1,470	£ 19,404	£ 4,574	£ 1,939	£ 2,097	£ 9,988	£ 2,248	£ 8,569	£ 8,197	£ 8,696	£ 4,650	£ 858,185	-£ 66,888
	Budget	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Total Spent	Budget remaining
EXPENDITURE															
Direct Costs and Member Services	£ 207,551	£ 16,781	£ 16,161	£ 17,776	£ 31,549	£ 15,893	£ 17,230	£ 21,625	£ 16,860	£ 21,404	£ 18,875	£ 20,125	£ 17,858	£ 232,137	-£ 24,586
ECC On-line Development	£ 36,500	£ 258	£ 194	£ -	£ 10,150	£ 7,548	£ 7,548	£ 7,548	£ 7,548	£ 72	£ 1,636	£ 205	£ 8,750	£ 51,457	-£ 14,957
Overheads	£ 138,325	£ 7,280	£ 8,891	£ 8,770	£ 11,898	£ 12,010	£ 9,205	£ 18,038	£ 6,091	£ 9,777	£ 10,216	£ 10,666	£ 7,096	£ 119,939	£ 18,386
Employment Costs	£ 402,813	£ 29,187	£ 29,848	£ 29,884	£ 29,999	£ 29,937	£ 34,123	£ 30,829	£ 30,778	£ 29,343	£ 32,390	£ 31,832	£ 73,051	£ 411,201	-£ 8,388
TOTAL EXPENDITURE	£ 785,189	£ 53,506	£ 55,094	£ 56,429	£ 83,597	£ 65,389	£ 68,106	£ 78,040	£ 61,276	£ 60,595	£ 63,118	£ 62,828	£ 106,755	£ 814,734	-£ 29,545

NOTES

1. Income - exceeded in paid consultancy
2. Income - non member income high in May and June (Ulster Student Union and Walsall College)
3. Expenditure - overspent in Direct Costs and Member Services due to paid consultancy disbursements (this is off set with income)
4. Expenditure - overspent in ECC On-line Development (it was envisaged earlier in the year to have an overspend here)
5. Expenditure - underspend in Overheads due to tight budgetary control
6. Expenditure - Employment costs for July are higher than other months, this is due to bonus but particularly due to FRS102 liability in pension contributions, this, however, has not been signed off by our management accountant so these figures may change in the audited accounts.