

Profit and Loss

Educational Competencies Consortium Ltd For the month ended 31 October 2019

	AUG-OCT 2019	2020 OVERALL BUDGET	BUDGET REMAINING
Turnover			
ECC Subscription	829,279	828,423	(856)
Joining fee ECC Element	4,000	4,000	-
Consultancy Chargeable (4013)	24,475	49,000	24,525
Member services - disbursements recharged	149	-	(149)
Non - Member Consultancy Income	7,900	-	(7,900)
Bank deposit account interest received	-	100	100
Scotland College income			
CS Other Software Development	-	14,475	14,475
CS Hosting and Storage	-	2,300	2,300
CS Support	-	2,000	2,000
CS Consultancy and Knowledge Transfer	-	7,000	7,000
CS Training (10 Super Users)	8,050	7,000	(1,050)
CS Project Management & Implementation Support	4,130	6,000	1,870
CS Software Licensing	5,200	7,000	1,800
CS Maintenance	-	1,800	1,800
Total Scotland College income	17,380	47,575	30,195
Labour Market Data	-	3,000	3,000
Total Turnover	883,183	932,098	48,916
Cost of Sales			
DCSL Licence Fees	10,993	45,527	34,534
LMD to IDR	15,063	58,570	43,507
Events (5002)	-	19,194	19,194
Consultancy	1,824	13,500	11,676
Consultancy Chargeable (50041)	16,725	29,400	12,675
Members' networking meetings	686	3,550	2,864
Member Contact Meetings	583	3,000	2,417
AGM	-	27,559	27,559
Rechargeable Disbursements - Consultancy	149	-	(149)
Non-member Consultancy Expenditure	349	-	(349)
Software amortisation	10,540	42,159	31,619
Other development (as per strategy)	161	14,000	13,839
Events / Introduction to RA	1,078	-	(1,078)
Scotland College costs			
CS Other Software Development.	-	10,125	10,125
CS Training (10 Super Users).	5,338	4,200	(1,138)
CS Consultancy and Knowledge Transfer.	-	4,200	4,200
CS Project management & Implementation	198	3,600	3,402
Total Scotland College costs	5,536	22,125	16,589
Software Development direct costs	3,578	30,000	26,423

	AUG-OCT 2019	2020 OVERALL BUDGET	BUDGET REMAINING
Events / LMD	41	-	(41)
Events / Streamlining RA	1,960	-	(1,960)
Events / Making the most of you DD	1,169	-	(1,169)
Total Cost of Sales	70,436	308,584	238,148
Gross Profit	812,747	623,514	(189,233)
Administrative Costs			
Employment costs	94,336	385,027	290,691
Pension	15,537	78,543	63,006
Executive Directors costs	-	6,000	6,000
Staff Development	-	6,000	6,000
Provision for additional staff time	-	7,000	7,000
Bonus	-	12,000	12,000
Publications	52	10,000	9,948
Promotional Material	1,274	6,000	4,726
Conference Attendance	248	2,000	1,752
IT & Telecoms	2,122	8,445	6,323
Web Costs	207	1,250	1,043
Office Rent	4,728	20,000	15,272
Stationery, postage and other admin costs	602	3,000	2,398
Company meetings	5,742	23,540	17,798
NC travel and subsistence	1,050	5,000	3,950
Professional Services and Fees	9,056	44,890	35,834
Bank Charges and Credit Card Charges	112	200	88
Miscellaneous	55	220	165
Depreciation	342	2,150	1,808
Bad debt charge	-	1,100	1,100
Total Administrative Costs	135,462	622,365	486,903
Operating Profit	677,285	1,149	(676,136)
Profit on Ordinary Activities Before Taxation	677,285	1,149	(676,136)
Taxation			
Corporation tax charge (9009)	-	20	20
Total Taxation	-	20	20
Profit after Taxation	677,285	1,129	(676,156)