

Profit and Loss

Educational Competencies Consortium Ltd For the month ended 31 December 2019

	AUG-DEC 2019	2020 OVERALL BUDGET	BUDGET REMAINING
Turnover			
ECC Subscription	829,279	828,423	(856)
Joining fee ECC Element	4,000	4,000	-
Consultancy Chargeable (4013)	30,155	49,000	18,845
Member services - disbursements recharged	846	-	(846)
Non - Member Consultancy Income	8,275	-	(8,275)
Bank deposit account interest received	-	100	100
PIPPA income	9,822	-	(9,822)
Scotland College income			
CS Other Software Development	-	14,475	14,475
CS Hosting and Storage	-	2,300	2,300
CS Support	-	2,000	2,000
CS Consultancy and Knowledge Transfer	-	7,000	7,000
CS Training (10 Super Users)	12,250	7,000	(5,250)
CS Project Management & Implementation Support	6,826	6,000	(826)
CS Software Licensing	5,200	7,000	1,800
CS Maintenance	-	1,800	1,800
Total Scotland College income	24,276	47,575	23,299
Labour Market Data	-	3,000	3,000
Total Turnover	906,653	932,098	25,445
Cost of Sales			
DCSL Licence Fees	18,541	45,527	26,986
LMD to IDR	24,825	58,570	33,745
Events (5002)	-	19,194	19,194
Consultancy	4,997	13,500	8,503
Consultancy Chargeable (50041)	20,422	29,400	8,978
Members' networking meetings	1,079	3,550	2,471
Member Contact Meetings	914	3,000	2,086
AGM	28,555	27,559	(996)
Rechargeable Disbursements - Consultancy	846	-	(846)
Non-member Consultancy Expenditure	574	-	(574)
Software amortisation	17,566	42,159	24,593
Other development (as per strategy)	161	14,000	13,839
Events / Introduction to RA	2,067	-	(2,067)
PIPPA expenditure	4,454	-	(4,454)
Scotland College costs			
CS Other Software Development.	-	10,125	10,125
CS Training (10 Super Users).	8,783	4,200	(4,583)
CS Consultancy and Knowledge Transfer.	-	4,200	4,200

	AUG-DEC 2019	2020 OVERALL BUDGET	BUDGET REMAINING
CS Project management & Implementation	1,569	3,600	2,031
Total Scotland College costs	10,353	22,125	11,772
Software Development direct costs	7,362	30,000	22,638
Events / LMD	1,426	-	(1,426)
Events / Streamlining RA	2,363	-	(2,363)
Events / Making the most of you DD	1,169	-	(1,169)
Total Cost of Sales	147,674	308,584	160,910
Gross Profit	758,979	623,514	(135,465)
Administrative Costs			
Employment costs	159,991	385,027	225,036
Pension	29,650	78,543	48,893
Executive Directors costs	-	6,000	6,000
Staff Development	533	6,000	5,467
Provision for additional staff time	-	7,000	7,000
Recruitment and setup	26	-	(26)
Bonus	-	12,000	12,000
Publications	2,346	10,000	7,654
Promotional Material	1,274	6,000	4,726
Conference Attendance	317	2,000	1,683
IT & Telecoms	3,410	8,445	5,035
Web Costs	267	1,250	983
Office Rent	7,880	20,000	12,120
Stationery, postage and other admin costs	1,163	3,000	1,837
Company meetings	11,759	23,540	11,781
NC travel and subsistence	1,919	5,000	3,081
Professional Services and Fees	15,730	44,890	29,160
Bank Charges and Credit Card Charges	189	200	11
Miscellaneous	55	220	165
Depreciation	569	2,150	1,581
Bad debt charge	-	1,100	1,100
Total Administrative Costs	237,079	622,365	385,286
Operating Profit	521,900	1,149	(520,751)
Profit on Ordinary Activities Before Taxation	521,900	1,149	(520,751)
Taxation			
Corporation tax charge (9009)	-	20	20
Total Taxation	-	20	20
Profit after Taxation	521,900	1,129	(520,771)