

# Balance Sheet

## Educational Competencies Consortium Ltd As at 31 December 2019

30 NOV 2019 31 DEC 2019

### Fixed Assets

#### Tangible Assets

Computer Equipment	5,302	5,302
Computer Equipment Depn	(4,163)	(4,218)
Fixtures and Fittings	2,326	2,326
Fixtures and Fittings Depn	(1,176)	(1,235)
Software Development	421,588	421,588
Software Development Depn	(186,201)	(189,714)
Website	2,546	2,546
Website Depn	(2,546)	(2,546)
<b>Total Tangible Assets</b>	<b>237,675</b>	<b>234,048</b>
<b>Total Fixed Assets</b>	<b>237,675</b>	<b>234,048</b>

### Current Assets

Debtors	9,808	11,813
Cash at bank and in hand	1,095,752	926,888
Prepayments and accrued income	41,952	33,592
VAT	-	4,724
<b>Total Current Assets</b>	<b>1,147,512</b>	<b>977,017</b>

### Creditors: amounts falling due within one year

Accounts Payable	38,013	5,511
Accruals	31,556	22,030
Credit Card Control Account	6,460	3,822
Expenses creditor	1,514	967
PAYE/NI control account	10,465	11,909
Pension Control Account	1,536	1,536
Other creditors	-	-
VAT	69,015	-
<b>Total Creditors: amounts falling due within one year</b>	<b>158,560</b>	<b>45,775</b>

### Net Current Assets (Liabilities)

988,952 931,242

### Total Assets less Current Liabilities

1,226,627 1,165,290

### Creditors: amounts falling due after more than one year

Pension Liability	138,175	138,175
<b>Total Creditors: amounts falling due after more than one year</b>	<b>138,175</b>	<b>138,175</b>

### Net Assets

1,088,452 1,027,115

### Capital and Reserves

#### Profit and loss account

Current Year Earnings	583,238	521,900
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Balance Sheet

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	30 NOV 2019	31 DEC 2019
Retained Earnings	505,215	505,215
<b>Total Profit and loss account</b>	<b>1,088,452</b>	<b>1,027,115</b>
<b>Total Capital and Reserves</b>	<b>1,088,452</b>	<b>1,027,115</b>