

# Profit and Loss

## Educational Competencies Consortium Ltd For the month ended 30 April 2019

	AUG 2018-APR 2019	2019 OVERALL BUDGET	BUDGET REMAINING
<b>Turnover</b>			
ECC Subscription	812,353	793,083	(19,270)
Joining fee ECC Element	12,900	-	(12,900)
National Training (4011)	249	-	(249)
Consultancy Chargeable (4013)	70,734	15,000	(55,734)
Member services - disbursements recharged	5,076	-	(5,076)
Non - Member Consultancy Income	9,213	-	(9,213)
Bank deposit account interest received	-	100	100
<b>Scotland College income</b>			
CS Other Software Development	7,125	18,000	10,875
CS Hosting and Storage	-	2,250	2,250
CS Support	-	2,000	2,000
CS Consultancy and Knowledge Transfer	2,975	5,600	2,625
CS Training (10 Super Users)	175	7,000	6,825
CS Project Management & Implementation Support	3,275	8,400	5,125
CS Software Licensing	-	7,000	7,000
CS Maintenance	-	1,750	1,750
<b>Total Scotland College income</b>	<b>13,550</b>	<b>52,000</b>	<b>38,450</b>
Labour Market Data	1,875	-	(1,875)
<b>Total Turnover</b>	<b>925,950</b>	<b>860,183</b>	<b>(65,767)</b>
<b>Cost of Sales</b>			
DCSL Licence Fees	32,879	45,527	12,648
LMD to Capita HSP	44,093	58,570	14,477
Consultancy	11,130	11,066	(64)
Consultancy Chargeable (50041)	43,081	9,000	(34,081)
Member's networking meetings	1,346	4,800	3,454
Member Contact Meetings	2,032	1,500	(532)
AGM	20,747	20,000	(747)
Rechargeable Disbursements - Consultancy	5,064	-	(5,064)
Non-member Consultancy Expenditure	4,711	-	(4,711)
Software amortisation	31,619	42,159	10,540
Other development (as per strategy)	8,700	10,000	1,300
Events / Introduction to RA	5,493	7,000	1,507
<b>Scotland College costs</b>			
CS Provision for additional staff time PM & Implementation.	-	4,200	4,200
CS Other Software Development.	5,200	15,000	9,800
CS Training (10 Super Users).	105	4,200	4,095
CS Consultancy and Knowledge Transfer.	1,177	3,360	2,183
CS Maintenance.	675	-	(675)

	AUG 2018-APR 2019	2019 OVERALL BUDGET	BUDGET REMAINING
CS Project management & Implementation	210	-	(210)
<b>Total Scotland College costs</b>	<b>7,367</b>	<b>26,760</b>	<b>19,393</b>
Software Development direct costs	10,307	37,000	26,693
Events / LMD	2,374	2,500	126
Events / Adhoc	3,857	6,500	2,643
Events / Streamlining RA	3,209	4,000	791
Events / Making the most of you DD	-	2,500	2,500
SURG Meeting	869	-	(869)
<b>Total Cost of Sales</b>	<b>238,878</b>	<b>288,882</b>	<b>50,004</b>
<b>Gross Profit</b>	<b>687,072</b>	<b>571,301</b>	<b>(115,771)</b>
<b>Administrative Costs</b>			
Employment costs	250,887	320,617	69,730
Pension	40,160	50,713	10,553
Executive Directors costs	-	6,000	6,000
Staff Development	-	5,000	5,000
Provision for additional staff time	-	1,000	1,000
Recruitment and setup	1,479	-	(1,479)
Bonus	-	8,500	8,500
Publications	543	5,000	4,457
Promotional Material	1,825	2,000	175
Conference Attendance	1,955	2,000	45
IT & Telecoms	4,985	9,570	4,585
Web Costs	1,111	1,500	389
Office Rent	13,839	20,600	6,761
Stationery, postage and other admin costs	2,359	3,000	641
Company meetings	21,629	26,950	5,321
NC travel and subsistence	3,610	3,000	(610)
Professional Services and Fees	26,260	44,200	17,940
Bank Charges and Credit Card Charges	252	200	(52)
Miscellaneous	-	220	220
Depreciation	971	2,150	1,179
Profit/loss on disposal of fixed assets	(59)	-	59
Bad debt charge	-	1,100	1,100
Additional time for consultants (50 days)	-	8,900	8,900
ECC's 25th Anniversary	25	-	(25)
<b>Total Administrative Costs</b>	<b>371,832</b>	<b>522,220</b>	<b>150,388</b>
<b>Operating Profit</b>	<b>315,240</b>	<b>49,081</b>	<b>(266,159)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>315,240</b>	<b>49,081</b>	<b>(266,159)</b>
<b>Taxation</b>			
Corporation tax charge (9009)	-	20	20
<b>Total Taxation</b>	<b>-</b>	<b>20</b>	<b>20</b>
<b>Profit after Taxation</b>	<b>315,240</b>	<b>49,061</b>	<b>(266,179)</b>