

# Profit and Loss

## Educational Competencies Consortium Ltd For the month ended 31 October 2018

	AUG-OCT 2018	2019 OVERALL BUDGET	BUDGET REMAINING
<b>Turnover</b>			
ECC Subscription	812,353	793,083	(19,270)
Joining fee ECC Element	12,900	-	(12,900)
Consultancy Chargeable (4013)	18,875	15,000	(3,875)
Member services - disbursements recharged	1,310	-	(1,310)
Non - Member Consultancy Income	4,450	-	(4,450)
Bank deposit account interest received	-	100	100
<b>Scotland College income</b>			
CS Other Software Development	-	18,000	18,000
CS Hosting and Storage	-	2,250	2,250
CS Support	-	2,000	2,000
CS Maintenance	-	1,750	1,750
CS Consultancy and Knowledge Transfer	-	5,600	5,600
CS Training (10 Super Users)	-	7,000	7,000
CS Project Management & Implementation Support	-	8,400	8,400
CS Software Licensing	-	7,000	7,000
<b>Total Scotland College income</b>	-	<b>52,000</b>	<b>52,000</b>
Labour Market Data	1,500	-	(1,500)
<b>Total Turnover</b>	<b>851,388</b>	<b>860,183</b>	<b>8,795</b>
<b>Cost of Sales</b>			
DCSL Licence Fees	10,964	45,527	34,563
LMD to Capita HSP	5,047	58,570	53,523
National Training (5002)	-	10,566	10,566
Consultancy	3,243	8,500	5,257
Consultancy Chargeable (50041)	8,644	9,000	356
Member's networking meetings	809	4,800	3,991
Member Contact Meetings	852	1,500	648
AGM	-	20,000	20,000
Rechargeable Disbursements - Consultancy	1,310	-	(1,310)
Non-member Consultancy Expenditure	2,282	-	(2,282)
Software amortisation	10,540	42,159	31,619
Supplier Software Development	17	-	(17)
Other development (as per strategy)	2,813	10,000	7,188
Intro to RA	2,339	-	(2,339)
<b>Scotland College costs</b>			
CS Provision for additional staff time PM & Implementation.	-	4,200	4,200
CS Other Software Development.	-	15,000	15,000
CS Training (10 Super Users).	-	4,200	4,200
CS Consultancy and Knowledge Transfer.	44	3,360	3,316
<b>Total Scotland College costs</b>	<b>44</b>	<b>26,760</b>	<b>26,716</b>

	AUG-OCT 2018	2019 OVERALL BUDGET	BUDGET REMAINING
Software Development direct costs	182	37,000	36,818
Events / LMD	2,278	14,500	12,222
<b>Total Cost of Sales</b>	<b>51,362</b>	<b>288,882</b>	<b>237,520</b>
<b>Gross Profit</b>	<b>800,026</b>	<b>571,301</b>	<b>(228,725)</b>
<b>Administrative Costs</b>			
Employment costs	81,628	320,617	238,989
Pension	12,995	50,713	37,718
Executive Directors costs	-	6,000	6,000
Staff Development	-	5,000	5,000
Provision for additional staff time	-	1,000	1,000
Bonus	-	8,500	8,500
Publications	205	5,000	4,795
Promotional Material	634	2,000	1,366
Conference Attendance	598	2,000	1,402
IT & Telecoms	1,486	9,570	8,084
Web Costs	202	1,500	1,298
Office Rent	4,613	20,600	15,987
Stationery, postage and other admin costs	773	3,000	2,227
Company meetings	5,370	26,950	21,580
NC travel and subsistence	1,882	3,000	1,118
Professional Services and Fees	8,778	44,200	35,422
Bank Charges and Credit Card Charges	94	200	106
Miscellaneous	-	220	220
Depreciation	303	2,150	1,847
Bad debt charge	-	1,100	1,100
Additional time for consultants (50 days)	-	8,900	8,900
<b>Total Administrative Costs</b>	<b>119,561</b>	<b>522,220</b>	<b>402,659</b>
<b>Operating Profit</b>	<b>680,465</b>	<b>49,081</b>	<b>(631,384)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>680,465</b>	<b>49,081</b>	<b>(631,384)</b>
<b>Taxation</b>			
Corporation tax charge (9009)	-	20	20
<b>Total Taxation</b>	<b>-</b>	<b>20</b>	<b>20</b>
<b>Profit after Taxation</b>	<b>680,465</b>	<b>49,061</b>	<b>(631,404)</b>