

Profit and Loss

Educational Competencies Consortium Ltd For the month ended 31 December 2018

	AUG-DEC 2018	2019 OVERALL BUDGET	BUDGET REMAINING
Turnover			
ECC Subscription	812,353	793,083	(19,270)
Joining fee ECC Element	12,900	-	(12,900)
Consultancy Chargeable (4013)	31,825	15,000	(16,825)
Member services - disbursements recharged	2,135	-	(2,135)
Non - Member Consultancy Income	8,063	-	(8,063)
Bank deposit account interest received	-	100	100
Scotland College income			
CS Other Software Development	-	18,000	18,000
CS Hosting and Storage	-	2,250	2,250
CS Support	-	2,000	2,000
CS Maintenance	-	1,750	1,750
CS Consultancy and Knowledge Transfer	1,575	5,600	4,025
CS Training (10 Super Users)	-	7,000	7,000
CS Project Management & Implementation Support	2,225	8,400	6,175
CS Software Licensing	-	7,000	7,000
Total Scotland College income	3,800	52,000	48,200
Labour Market Data	1,500	-	(1,500)
Total Turnover	872,576	860,183	(12,393)
Cost of Sales			
DCSL Licence Fees	18,274	45,527	27,253
LMD to Capita HSP	24,570	58,570	34,000
National Training (5002)	-	5,500	5,500
Consultancy	5,631	8,500	2,869
Consultancy Chargeable (50041)	23,003	9,000	(14,003)
Member's networking meetings	1,079	4,800	3,721
Member Contact Meetings	1,613	1,500	(113)
AGM	20,904	20,000	(904)
Rechargeable Disbursements - Consultancy	2,123	-	(2,123)
Non-member Consultancy Expenditure	4,192	-	(4,192)
Software amortisation	17,566	42,159	24,593
Other development (as per strategy)	3,750	10,000	6,250
Intro to RA	3,406	5,066	1,660
Scotland College costs			
CS Provision for additional staff time PM & Implementation.	-	4,200	4,200
CS Other Software Development.	-	15,000	15,000
CS Training (10 Super Users).	-	4,200	4,200
CS Consultancy and Knowledge Transfer.	884	3,360	2,476
Total Scotland College costs	884	26,760	25,876
Software Development direct costs	10,307	37,000	26,693

	AUG-DEC 2018	2019 OVERALL BUDGET	BUDGET REMAINING
Events / LMD	2,374	14,500	12,126
SURG Meeting	181	-	(181)
Total Cost of Sales	139,857	288,882	149,025
Gross Profit	732,719	571,301	(161,418)
Administrative Costs			
Employment costs	139,091	320,617	181,526
Pension	21,926	50,713	28,787
Executive Directors costs	-	6,000	6,000
Staff Development	-	5,000	5,000
Provision for additional staff time	-	1,000	1,000
Bonus	-	8,500	8,500
Publications	299	5,000	4,701
Promotional Material	996	2,000	1,004
Conference Attendance	902	2,000	1,098
IT & Telecoms	2,878	9,570	6,692
Web Costs	961	1,500	539
Office Rent	7,688	20,600	12,912
Stationery, postage and other admin costs	1,355	3,000	1,645
Company meetings	11,579	26,950	15,371
NC travel and subsistence	1,882	3,000	1,118
Professional Services and Fees	13,924	44,200	30,276
Bank Charges and Credit Card Charges	157	200	43
Miscellaneous	-	220	220
Depreciation	533	2,150	1,617
Profit/loss on disposal of fixed assets	(59)	-	59
Bad debt charge	-	1,100	1,100
Additional time for consultants (50 days)	-	8,900	8,900
Total Administrative Costs	204,112	522,220	318,108
Operating Profit	528,607	49,081	(479,526)
Profit on Ordinary Activities Before Taxation	528,607	49,081	(479,526)
Taxation			
Corporation tax charge (9009)	-	20	20
Total Taxation	-	20	20
Profit after Taxation	528,607	49,061	(479,546)