

Profit and Loss

Educational Competencies Consortium Ltd
For the month ended 31 December 2017

Account	Aug-Dec 2017	2018 Overall Budget	Budget remaining
Turnover			
ECC Subscription	790,985	786,985	(4,000)
Joining fee ECC Element	4,000	4,000	0
National Training (4011)	350	0	(350)
Consultancy Chargeable (4013)	28,550	15,000	(13,550)
Member services - disbursements recharged	1,101	0	(1,101)
Non - Member Consultancy Income	2,575	0	(2,575)
Non-member and other income	4,725	0	(4,725)
Bank deposit account interest received	0	100	100
Total Turnover	832,286	806,085	(26,201)
Cost of Sales			
DCSL Licence Fees	18,626	45,527	26,901
LMD to Capita HSP	16,353	39,256	22,904
LMD (Capita) additional hours over contract	0	16,875	16,875
National Training (5002)	400	3,950	3,550
Consultancy	4,574	8,500	3,926
Consultancy Chargeable (50041)	17,539	9,000	(8,539)
Member's networking meetings	284	6,040	5,756
Member Contact Meetings	947	2,500	1,553
AGM	19,099	19,195	96
Rechargeable Disbursements - Consultancy	1,098	0	(1,098)
Non-member Consultancy Expenditure	1,663	0	(1,663)
Software amortisation	17,566	42,159	24,593
Supplier Software Development	2,220	34,156	31,936
Other development (as per strategy)	0	10,000	10,000
Unconscious Bias Training	1,596	0	(1,596)
Customer Software Development	4,725	0	(4,725)
Intro to RA	1,952	3,950	1,998
Webinar	0	3,950	3,950
Total Cost of Sales	108,643	245,058	136,415
Gross Profit	723,643	561,027	(162,616)
Administrative Costs			
Employment costs	137,871	328,139	190,268
Pension	21,982	53,328	31,346
Executive Directors costs	0	6,000	6,000
Staff Development	283	10,000	9,717
Provision for additional staff time	0	1,000	1,000
Bonus	0	8,500	8,500
Website Revision	0	2,000	2,000
Publications	615	4,800	4,185
Promotional Material	143	2,000	1,857
Conference Attendance	357	1,500	1,143
IT & Telecoms	3,793	9,770	5,977
Web Costs	170	1,000	830
Office Rent	7,355	20,600	13,245
Stationery, postage and other admin costs	910	2,500	1,590
Company meetings	11,113	33,675	22,562
NC travel and subsistence	1,932	2,500	568
Professional Services and Fees	18,814	45,550	26,736
Bank Charges and Credit Card Charges	200	200	0
Miscellaneous	0	220	220
Workforce planning	4,111	18,500	14,389
Depreciation	267	2,150	1,883
Bad debt charge	0	1,100	1,100
Total Administrative Costs	209,915	555,032	345,117

Operating Profit	513,728	5,995	(507,733)
Profit on Ordinary Activities Before Taxation	513,728	5,995	(507,733)
Taxation			
Corporation tax charge (9009)	0	20	20
Total Taxation	0	20	20
Profit after Taxation	513,728	5,975	(507,753)