

# Profit and Loss

## Educational Competencies Consortium Ltd For the month ended 31 October 2017

	AUG-OCT 2017	2018 OVERALL BUDGET	BUDGET REMAINING
<b>Turnover</b>			
ECC Subscription	790,985	790,985	-
Joining fee ECC Element	4,000	-	(4,000)
Consultancy Chargeable (4013)	11,325	15,000	3,675
Member services - disbursements recharged	36	-	(36)
Non - Member Consultancy Income	900	-	(900)
Bank deposit account interest received	-	100	100
<b>Total Turnover</b>	<b>807,246</b>	<b>806,085</b>	<b>(1,161)</b>
<b>Cost of Sales</b>			
DCSL Licence Fees	11,175	45,527	34,352
LMD to Capita HSP	9,812	39,256	29,445
LMD (Capita) additional hours over contract	-	16,875	16,875
National Training (5002)	400	11,850	11,450
Consultancy	3,510	8,500	4,990
Consultancy Chargeable (50041)	6,578	9,000	2,422
Member's networking meetings	90	6,040	5,950
Member Contact Meetings	467	2,500	2,033
AGM	-	19,195	19,195
Rechargeable Disbursements - Consultancy	34	-	(34)
Non-member Consultancy Expenditure	566	-	(566)
Software amortisation	10,540	42,159	31,619
Supplier Software Development	750	34,156	33,406
Other development (as per strategy)	-	10,000	10,000
Unconscious Bias Training	1,596	-	(1,596)
<b>Total Cost of Sales</b>	<b>45,518</b>	<b>245,058</b>	<b>199,540</b>
<b>Gross Profit</b>	<b>761,728</b>	<b>561,027</b>	<b>(200,701)</b>
<b>Administrative Costs</b>			
Employment costs	82,012	328,139	246,127
Pension	13,172	53,328	40,156
Executive Directors costs	-	6,000	6,000
Staff Development	-	10,000	10,000
Provision for additional staff time	-	1,000	1,000
Bonus	-	8,500	8,500
Website Revision	-	2,000	2,000
Publications	595	4,800	4,205
Promotional Material	143	2,000	1,857
Conference Attendance	47	1,500	1,453
IT & Telecoms	1,770	9,770	8,000
Web Costs	147	1,000	853
Office Rent	4,398	20,600	16,202

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	AUG-OCT 2017	2018 OVERALL BUDGET	BUDGET REMAINING
Stationery, postage and other admin costs	615	2,500	1,885
Company meetings	5,847	33,675	27,828
NC travel and subsistence	1,590	2,500	910
Professional Services and Fees	13,621	45,550	31,929
Bank Charges and Credit Card Charges	109	200	91
Miscellaneous	-	220	220
Intro to RA	968	-	(968)
Workforce planning	-	18,500	18,500
Depreciation	171	2,150	1,979
Bad debt charge	-	1,100	1,100
<b>Total Administrative Costs</b>	<b>125,204</b>	<b>555,032</b>	<b>429,828</b>
<b>Operating Profit</b>	<b>636,524</b>	<b>5,995</b>	<b>(630,529)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>636,524</b>	<b>5,995</b>	<b>(630,529)</b>
<b>Taxation</b>			
Corporation tax charge (9009)	-	20	20
<b>Total Taxation</b>	<b>-</b>	<b>20</b>	<b>20</b>
<b>Profit after Taxation</b>	<b>636,524</b>	<b>5,975</b>	<b>(630,549)</b>