

# Profit and Loss

## Educational Competencies Consortium Ltd For the month ended 30 April 2018

	AUG 2017-APR 2018	2018 OVERALL BUDGET	BUDGET REMAINING
<b>Turnover</b>			
ECC Subscription	792,882	786,985	(5,897)
Joining fee ECC Element	8,000	4,000	(4,000)
National Training (4011)	700	-	(700)
Consultancy Chargeable (4013)	46,550	15,000	(31,550)
Member services - disbursements recharged	1,530	-	(1,530)
Non - Member Consultancy Income	9,025	-	(9,025)
Non-member and other income	4,725	-	(4,725)
Bank deposit account interest received	-	100	100
PIPPA income	7,800	-	(7,800)
<b>Total Turnover</b>	<b>871,212</b>	<b>806,085</b>	<b>(65,127)</b>
<b>Cost of Sales</b>			
D CSL Licence Fees	33,215	45,527	12,312
LMD to Capita HSP	29,435	39,256	9,822
LMD (Capita) additional hours over contract	-	16,875	16,875
National Training (5002)	400	3,950	3,550
Consultancy	7,649	8,500	851
Consultancy Chargeable (50041)	27,361	9,000	(18,361)
Member's networking meetings	932	6,040	5,108
Member Contact Meetings	1,935	2,500	565
AGM	19,128	19,195	67
Rechargeable Disbursements - Consultancy	1,528	-	(1,528)
Non-member Consultancy Expenditure	5,192	-	(5,192)
Software amortisation	31,619	42,159	10,540
Supplier Software Development	8,802	34,156	25,354
Other development (as per strategy)	-	10,000	10,000
Unconscious Bias Training	1,596	-	(1,596)
Customer Software Development	4,725	-	(4,725)
Webinar	-	3,950	3,950
PIPPA expenditure	3,749	-	(3,749)
<b>Total Cost of Sales</b>	<b>177,267</b>	<b>241,108</b>	<b>63,841</b>
<b>Gross Profit</b>	<b>693,946</b>	<b>564,977</b>	<b>(128,969)</b>
<b>Administrative Costs</b>			
Employment costs	249,770	328,139	78,369
Pension	40,265	53,328	13,063
Ex gratia	25,000	-	(25,000)
Executive Directors costs	-	6,000	6,000
Staff Development	947	10,000	9,053
Provision for additional staff time	345	1,000	655
Bonus	-	8,500	8,500

	AUG 2017-APR 2018	2018 OVERALL BUDGET	BUDGET REMAINING
Website Revision	4,600	2,000	(2,600)
Publications	837	4,800	3,963
Promotional Material	143	2,000	1,857
Conference Attendance	672	1,500	828
IT & Telecoms	6,294	9,770	3,476
Web Costs	215	1,000	785
Office Rent	13,446	20,600	7,154
Stationery, postage and other admin costs	1,936	2,500	564
Company meetings	17,652	33,675	16,023
NC travel and subsistence	2,206	2,500	294
Professional Services and Fees	30,202	45,550	15,348
Intro to RA	4,499	3,950	(549)
Bank Charges and Credit Card Charges	307	200	(107)
Miscellaneous	-	220	220
Workforce planning	7,142	18,500	11,358
Depreciation	452	2,150	1,698
Bad debt charge	-	1,100	1,100
<b>Total Administrative Costs</b>	<b>406,929</b>	<b>558,982</b>	<b>152,053</b>
<b>Operating Profit</b>	<b>287,016</b>	<b>5,995</b>	<b>(281,021)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>287,016</b>	<b>5,995</b>	<b>(281,021)</b>
<b>Taxation</b>			
Corporation tax charge (9009)	-	20	20
<b>Total Taxation</b>	<b>-</b>	<b>20</b>	<b>20</b>
<b>Profit after Taxation</b>	<b>287,016</b>	<b>5,975</b>	<b>(281,041)</b>