

FINANCIAL REPORT

2017-18 Budget (August – April 2018)

Income

£871,212 (£792,882 in subscriptions; £8k in joining fees; £46,330 paid member consultancy, £16,825 paid non-member consultancy) against a budget of £804,085

Paid consultancy (for members and non-members) demand is high, hence the high income.

Cost of Sales

£133,101 against a budget of £158,763

It is likely that there will be a surplus within this budget heading due to inclusive consultancy been carried out off site, less network and member contact meetings.

Employment Costs

£323,470 against a budget of £406,967 (this incorporates staff development, the Executive Directors honorarium and workforce planning expenditure)

Administrative Costs (Overheads)

£78,861 against a budget of £148,065

This budget should come in considerable under due to travel cost been less than expected, less meetings and tight control of administrative spend.

Development

£13,402 against a budget of £44,156

Aged Debtors

PIPPA

University of Wolverhampton

(There are 5 other debtors which are not overdue to date)

Overview

Income should come in significantly higher than budget. This is due to an increase in paid consultancy for both members and non-members. Training was delivered to PIPPA in Malaysia. There were also two additional new members, Plymouth College of Art and Trinity College Cambridge.

It is envisaged that there will be a surplus within the expenditure budget. The overheads budget will come in with a surplus of circa £40k and other expenditure budget headings will

have a minimal surplus with the exception of the employment budget. This should come in with a deficit of circa £17k due to the workforce planning

Member Spend

The list below shows the amount we have spent on members, this primarily is the cost of travel and subsistence when delivering inclusive consultancy to our members.

Row Labels		Sum of Amount
Aylesbury	£	974.18
Bath	£	110.90
Bishop Gross	£	175.56
Bolton	£	332.07
City of Glasgow College	£	15.00
Cumbria	£	363.00
Dundee	£	236.52
Durham	£	166.50
Edgehill	£	363.48
Essex	£	50.70
Falmouth	£	244.10
Glagow Kelvin	£	71.80
Glasgow Cal	£	17.00
Glasgow School of Art	£	11.40
Greenwich	£	42.68
Guildhall	£	38.10
Hull	£	193.68
Leeds	£	75.60
Leeds Trinity	£	124.38
Lincoln	£	159.30
Liverpool	£	379.80
London Southbank	£	25.60
LSE	£	145.00
LSTM	£	383.40
North East Scotland College	£	493.00
Northampton	£	390.19
Open	£	58.51
Plymouth College of Art	£	948.25
Queen Margaret	£	113.04
RAM	£	595.07
RAU	£	63.90
RCA	£	465.61
Reading	£	196.60
Roehampton	£	74.50
Royal Holloway	£	248.96
Southbank	£	341.90
Stirling	£	55.90
Stranmillis	£	421.74
Sussex Coast	£	3.34
Swansea	£	54.90
Teesside	£	99.10
UAL	£	422.90
UCL	£	3.80
UCLAN	£	488.75
UWE	£	79.60
Wolverhampton	£	55.20
York St John	£	81.03
Grand Total	£	10,455.54